



* Address Change
Please update
your records.

16 Somerset Place | Clifton, NJ 07012
Phone: 1-973-249-0854 | Fax: 973-249-0855
Info@AJVS.com | www.AJVS.com

Personal Guarantee

Name: _____ Date: _____
Address: _____ City: _____ State: _____ Zip: _____

AS CONSIDERATION FOR THE ADVANCEMENT OF CREDIT, WE THE UNDERSIGNED INDIVIDUALLY, JOINTLY, AND SEVERALLY AGREE AS FOLLOWS:

- 1. In the event Buyer does not pay the amount due pursuant to the terms of the agreement between buyer and seller, buyer agrees to pay delinquent amount and interest charge of 1-1/2 % per month on the unpaid balance or the highest permitted by law.
- 2. Seller may at any time, without notice, cancel all credit available to buyer and refuse to make any further credit advances. In the event seller determines that information contained on his credit application is false or misleading, or if seller receives other false or misleading credit information from buyer of any kind or nature, seller may without further notice cancel any orders, or any deliveries in progress to buyer any false or misleading information by buyer shall be constructed as material default, and any invoices outstanding shall be immediately due and payable in full.
- 3. To pay all costs and attorney's fees incurred by seller in relation to the interpretation, construction, or enforcement of any or all of our obligations under this credit application or personal guarantee, whether or not suit is filed.
- 4. That we warrant and represent to seller, that we are solvent and able to pay our obligations as they become due we will notify seller if any become insolvent, and the seller can rely on this continuing representation of solvency in shipping products to buyer.
- 5. That this agreement and personal guarantee has been entered into and is to be performed in the county of branch location, and any action brought hereunder shall be brought in the said county and state at the option of and in the sole discretion of seller and that the undersigned hereby unconditionally guarantees payment to buyer.
- 6. That seller may use this agreement with any financial institution or credit reporting agency for the purpose of obtaining all personal and business financial information of any kind and nature whatsoever.
- 7. To the extent any terms on a purchase order executed by buyer are inconsistent with the terms, these terms shall take precedence. Any modification must be consented to by seller and buyer in writing.

This guarantee expires December 31, 2015 and but is automatically renewed for consecutive three year periods unless sooner revoked in writing by mutual consent of the parties.

In consideration of the extension of credit by A&J Vacuum Services, Inc. (seller) to applicant, the undersigned does jointly and severally personally guarantee to pay and be responsible for payment of all sums, balances and accounts due seller, including interest, collection charges and or attorney's fees.

This shall be an open and continuing guarantee and shall continuing force notwithstanding any change in the form of such indebtedness, or renewals, releases, modifications, or extensions granted by seller, without obtaining any consent thereto.

I grant A&J Vacuum Service, Inc. the right to access my personal credit for the purpose of determining credit worthiness regarding any present or future purchases of any products sold or services by it.

By: _____ Print Name: _____
Authorized Handwritten Signature Required

Social Security Number: _____ Date of Birth: _____
Required Required

Additional guarantors: _____ Social Security Number: _____